## Water District Notice of Public Hearing on Tax Rate

The Jackson County Water Control & Improvement Dist 1 will hold a public hearing on a proposed tax rate for the tax year 2020 on September 10, 2020 at 913 Walnut Street Lolita Texas (District Office) at 6:00PM. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR:

Keith Powers Sarah Thedford

Brian Cunningham

**AGAINST:** 

**PRESENT and not voting:** 

**ABSENT:** 

Ronald Schumaker Stephen Lang

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

|  | Last Year |            | This Year |
|--|-----------|------------|-----------|
| Total tax rate (per \$100 of value)  | 0.2384    |            | 0.2170    |
|  | Adopted   |            | Proposed  |
| Difference in rates per \$100 of value   |           | -0.0214    |           |
| Percentage increase/decrease in rates(+/-)   |           | -8.980000% |           |
| Average residence homestead appraised value  | \$96,913  |            | \$114,959 |
| General homestead exemptions available (excluding 65 years of age or older or disabled persons exemptions) | \$0       |            | \$0       |
| Average residence homestead taxable value  | \$96,913  |            | \$114,959 |
| Tax on average residence homestead   | \$231     |            | \$249     |
| Annual increase/decrease if  |           |            |           |
| proposed tax rate is adopted(+/-)  |           | \$18       |           |
| and percentage of increase(+/-)  |           | 7.970000%  |           |

The Jackson County Water Control & Improvement District No. 1 Board of Directors proposes to use the tax increase for the purpose of Maintenance and Operation.

## NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.